



**ECONOMIC AND ENVIRONMENTAL BENEFITS OF THE
INTRODUCTION OF GREEN TECHNOLOGIES IN ENTERPRISES**

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Annotation. *The article analyzes the economic and environmental benefits of the introduction of green technologies in enterprises of Uzbekistan. The importance of green technologies in improving energy efficiency, reducing production costs, and enhancing competitiveness is examined. Also discussed are the reduction of harmful emissions to the environment, the rational use of Natural Resources and their role in the fight against climate change. The experience of Uzbekistan in the transition to renewable energy sources and the application of the principles of the green economy is compared with international practices.*

Keywords: *green technologies, environmental benefits, energy efficiency, competitiveness, rational use of natural resources, renewable energy sources, principles of green economy.*

Introduction. The introduction of green technologies at enterprises of Uzbekistan can bring significant benefits, not only economically, but also environmentally. Green technologies are innovative solutions developed mainly for the purpose of protecting the environment and the effective use of Natural Resources. Their introduction is important for the sustainable development of the economy of Uzbekistan.

First, by introducing green technologies, enterprises can increase energy efficiency. For example, the use of solar power and wind power significantly reduces



the cost of electricity. Uzbekistan is a sunny country, and the possibilities of using these energy sources are very wide [1]. Businesses can not only cut their energy costs by installing solar panels, but also generate additional revenue by selling excess energy to the grid.

Secondly, the introduction of green technologies ensures environmentally friendly production. Businesses can reduce their negative impact on the environment by reducing emissions and focusing on recycling processes. Examples include the use of organic agricultural technologies in agriculture, which reduces the consumption of pesticides and chemical fertilizers. This not only increases soil fertility, but also ensures food safety.

Thirdly, by introducing green technologies, enterprises can strengthen their brand and increase their competitiveness. Nowadays, consumers pay more attention to environmentally friendly products. If an enterprise applies green technology, it will increase its social responsibility and gain a positive reputation among customers. As a result, it has a positive effect on the sales and profit of the enterprise.

Fourth, it is possible to increase Uzbekistan's competitiveness in the international arena by introducing green technologies. There is increasing competition among states on environmental issues and sustainable development [2]. When Uzbekistan equips its enterprises with green technologies, it makes the country more attractive for investment. Investors are more interested in enterprises with environmentally friendly and sustainable production.

Fifth, it can also positively affect the state budget by introducing green technologies. By improving environmentally friendly production and energy efficiency, enterprises can increase tax payments. There are also opportunities to use government subsidies and grants for projects aimed at protecting the environment.

Another important aspect of green technology implementation is job creation. New professionals and workers are required in the field of environmentally friendly technologies [3]. This will create new jobs for young people and increase the demand for their vocational education.



The transition of Uzbekistan to renewable energy sources and the experience of applying the principles of the green economy, occupies an important place in the socio-economic development of the country. Uzbekistan, as a country rich in natural resources, feels the need to introduce new approaches in the field of energy production. This process is also being carried out in harmony with international practices.

The Uzbek government approved the "renewable energy use Action Plan 2017-2021" in 2017. This plan sets out a number of measures aimed at diversifying the country's energy supply, developing renewable energy sources and improving energy efficiency. Uzbekistan's goal is to increase the use of renewable energy by 25% by 2030.

International experiments show that many countries have successfully achieved results in the transition to renewable energy sources. For example, Germany, through its Energiewende (Energy Change) program, has developed renewable energy intensively, providing 42% of total energy consumption from renewable sources by 2020. The German experience can inspire Uzbekistan in improving energy efficiency and expanding the use of renewable energy sources. In addition, Denmark is one of the leading renewable energy countries. Wind power generation in Denmark accounted for 47% of the country's total electricity consumption in 2020. To achieve this success, the importance of the policies and investments of the Danish government became greater. Uzbekistan is also implementing projects to expand the use of wind and solar energy, taking advantage of the Danish experience.

International cooperation is also important for Uzbekistan's transition to renewable energy sources. In cooperation with the country, the World Bank, the Asian Development Bank and other international financial institutions, it is actively working on attracting investments, mastering technologies and sharing experiences [4]. For example, Uzbekistan partnered with international investors to implement a solar project in 2021 under the "Industrial Development" Program. Uzbekistan also seeks to ensure environmental sustainability by applying the principles of the green



economy. The green economy is an approach aimed at protecting the environment, promoting economic growth and ensuring social justice. Initiatives such as the development of ecotourism, waste recycling and energy efficiency are being implemented in the country.

Uzbekistan's transition to renewable energy sources and application of the principles of the green economy will serve not only to increase the energy security of the country, but also to fight climate change [5]. This process also helps to create new jobs, diversify the economy and produce competitive products in the international market.

In the economic development of Uzbekistan, the introduction of green technologies of enterprises is important. Green technologies ensure efficient use of resources without harm to the environment. However, there are a number of problems in the implementation of this process, including legislative barriers and financial opportunities.

Although Uzbekistan's legislative framework includes a number of regulatory documents aimed at introducing green technologies, in practice the implementation of these laws and their effectiveness are often faced with problems. For example:

- ✓ The laws and regulations necessary for the application of green technologies can often be complex and incomprehensible. This makes it difficult for businesses to implement new technologies.
- ✓ In some cases, laws that allow the application of old technologies limit the introduction of new green technologies. This does not encourage innovative approaches.
- ✓ Insufficient development of monitoring and control mechanisms in the process of implementing green technologies creates additional obstacles for enterprises.

Investments needed to introduce green technology are often high. However, financial opportunities for enterprises in Uzbekistan may be limited:



- Enterprises are often forced by financial institutions to take high-interest loans when attracting investments necessary for the introduction of green technologies. This reduces the profitability of the project.
- Small and medium-sized enterprises cannot participate in this process due to the fact that they do not have financial resources in the implementation of green technology.
- The number of government subsidies and grants per se is limited, which discourages enterprises from introducing green technologies.

In order to effectively implement the green technology implementation process, it is necessary to consider the following recommendations:

- ❖ It is necessary to simplify the laws aimed at applying green technologies and clearly define them. This allows for easier implementation of new technologies for enterprises.
- ❖ It is necessary to develop and implement special investment programs aimed at the introduction of green technologies by the state. Through these programs, subsidies and grants can be provided for businesses.
- ❖ In order to expand financial opportunities for small and medium-sized businesses, low-interest loans should be provided by the state. This will help small businesses to implement green technology.
- ❖ It is necessary to introduce enterprises to green technologies and organize trainings for their introduction. This will increase the level of enterprise development of new technologies.
- ❖ Through the implementation of projects in cooperation with international organizations, it is possible to exchange experience and attract financial resources.

The introduction of green technologies is important for the sustainable development of Uzbekistan. By solving legislative problems and expanding financial opportunities, it is possible to modernize the country's economy and ensure environmental sustainability [6]. This process not only stimulates economic growth, but also serves to protect the environment.



Conclusion. In conclusion, the introduction of green technologies in enterprises is important in the economic and environmental development of Uzbekistan. Green technologies make it possible to reduce costs for enterprises by improving energy efficiency, rational use of resources and reducing waste. This, in turn, increases profitability and increases competitiveness. Ecologically, green technologies help protect the environment, ensuring conservation of Natural Resources and environmental sustainability. Through them it is possible to reduce waste and prevent pollution, which improves the health of the community. Also, the creation of new opportunities for enterprises through state support and investment programs will increase their interest in the introduction of green technologies. As a result, Uzbekistan not only promotes economic growth, but also contributes to the creation of a clean and healthy environment for future generations. Thus, the process of introducing green technologies in enterprises plays an important role in maintaining the Sustainable Development and environmental balance of the country.

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