

**TAX BENEFITS AND THEIR EFFECTIVENESS: ASSESSING THE
IMPACT OF ECONOMIC GROWTH.*****Isroilov Humoyun Xolmurod o'g'li****Student at Tashkent State University of Economics**E-mail: humoyunisroilov55@gmail.com****Xaydarova Sitora Suranbay qizi****Scientific supervisor**E-mail: sitoraxaydarova1996@gmail.com****Bobokeldiyeva Maftuna Abdusamad qizi****English teacher at Tashkent State University of Economics**E-mail: bobokeldievamaftuna0@gmail.com*

Annotation: Tax benefits is one of the important tools of economic policy, through which it is aimed to encourage state businesses, attract investment and accelerate economic growth. This article assesses the effectiveness of tax incentives and their economic growth. The study will analyze the impact of various tax relaxations and their business activities, as well as profit and potential losses that bring to the state budget. It will also discuss international experiments in the role and efficiency criteria for economic growth and economic growth. Based on the results, the optimal design of the tax benefits and recommendations on their effective use will be awarded.

Keywords: Tax benefits, economic growth, investment, state budget, tax policy, business stimulation, efficiency, international experience, international experience.

Tax benefits - Relivives issued by the state to taxpayers; reducing the amount of taxes, facilitating the tax payment or release of taxation. Tax benefits are carried out by reducing the types of tax income and taxing the total reduced income, determination of non-taxed profits, reducing tax rates, making the convenient time of taxpayment. Tax benefits are classified by taxpayers, pursues a specific social or economic purpose. Tax benefits serve to regulate a market economy in the arms. Through them, certain species of economic activity are encouraged. Depending on conditions, the tax benefits are revised. The diversified forms of tax benefits are used in tax practice of many countries in the world. Tax benefits are set for species of legal entities and activities in the Tax Code of the Republic of Uzbekistan (1997) and for certain categories of individuals.

Tax policy is one of the main tools of state economic management, which plays an important role in attracting economic growth, attracting investment and improving the

business environment. Tax benefits, as an integral part of this policy, serves to increase economic activity to businesses through creating various relatives.

Many countries are trying to develop business development, create new jobs and invest in strategic areas through the application of tax benefits. However, the effectiveness of tax incentives is always discussed, and their real impact on economic growth will have various debates. Some researchers point out that taxlets may be a short-term growth factor, others consider them extra loading for the state budget.

This article will analyze the economic efficiency of tax benefits and their impact on economic growth. The study discusses the impact of tax relevance on business activities, their impact on state income and efficiency criteria based on international experiments. Based on the results obtained, recommendations will be developed to further improve the tax benefits.

It is important to assess the impact of tax incentives to the economy because they directly affect factors such as increasing the country's investment attractiveness, expanding the level of employment and increasing the level of employment. At the same time, the incorrect use of tax benefits may shorten the income portion of the state budget, to cause injustice in the tax system and distorting a competitive environment between some sectors.

Therefore, it is important to determine their effectiveness in assessing the impact of tax incentives, based on international experience and analyzing the long-term impact of optimal tax policy and the long-term impact of privileges. In this study, the impact of tax breaks on economic growth is analyzed on the basis of empirical data and theoretical approaches, and recommendations for their effective application will be developed.

In such circumstances, it is important to study the impact of tax benefits on economic growth. Because if tax relaxation is planned properly, they can have a positive impact on economic development through the involvement of investments, innovation and creating new jobs. At the same time, there is a possibility of damaging the state budget and the state budget of the wrong system of tax benefits.

Effective use of tax benefits requires a delicate and strategic approach to the specific objectives of the privilege, the context of a wider, and the needs and benefits of affected individuals and businesses. The use of tax benefits may be a powerful tool in the implementation of certain goals, such as encouragement of investments or improving social welfare. Nevertheless, careful consideration is necessary to ensure the efficiency of the development and implementation of tax benefits. Given these views, politicians can form effective and fair tax benefits that can contribute to the creation of a fair and efficient tax system that supports the economic growth and social welfare. The effective use of tax benefits requires a careful consideration of a number of factors, including:

The study will discuss the types of tax benefits, methods of assessing the impact and efficiency of the economy. Also, on the basis of international experience, successful operations are analyzed, and recommendations will be developed for the effective use of tax benefits in the context of Uzbekistan. The results of the study are expected to be of scientific and practical significance to improve the tax policy and encourage economic growth.

Many countries successfully performed tax benefits as part of their total tax policy, but the effectiveness of these benefits may vary depending on the specific conditions of each country. Some countries such as Denmark and Sweden have succeeded in the use of tax benefits to invest green technology and reduce carbon waste. Others, for example, exports 75 percent of Ireland national products. Ireland's success is related to his last two decades of business environment created by the Irish government. Until the 21st century, corporate tax rates for production networks attracted 10% of foreign investment. Convenient tax benefits are supported by various grants to help the company open a company or to expand the existing company. Ireland has invested heavily in both the telecommunications system and transport infrastructure.

Annexibility of goals.

Simple and understanding

Transparency

Regular assessment

Coordination with a polynomial

Assess the impact of tax benefits on economic growth. Tax benefits are one of the important means of stimulating economic growth. They serve to attract investment, promoting jobs and production through the creation of financial relations on businesses. However, to assess the cost-effectiveness of tax benefits, their real effect should be analyzed in a deep analysis.

Factors affecting economic growth. The impact of tax benefits for economic growth is assessed through the following key factors:

- The volume of investments - tax relevance can encourage the activities of foreign and local investors;

1. Unemployment rate is how tax breaks affects new jobs and how to develop the labor market;
3. Economic diversification is the impact of tax benefits in various industries;
 - The impact on the state budget is the possibility of profit or damage to budget revenues of tax benefits.

Conclusion

Tax benefits is one of the important tools of economic policy, through which investments, improving the business environment and accelerating economic growth. The results of this study show that when tax relaxation is used effectively, it can lead to positive results, such as creating new jobs, innovation development and increasing the potential.

In case of incorrect planned tax benefits, the reduction of the state budget can lead to the reduction in income of the state budget, injustice against certain sectors and tax abuse. Therefore, it is important to purpose them to the effectiveness of tax incentives, establish a constant monitor and evaluation system and ensure transparency.

In general, the state should be pursued by the state balanced tax policy, the establishment of a private sector and the state to establish effective cooperation and the international experience.

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