# STOCK MARKET AND ECONOMIC ACTIVITY IN UZBEKISTAN

Customs Committee under the Ministry of Finance Namangan Region Customs Department Namangan Aeraport border customs post inspector

Customs Service Lieutenant

## Sotivoldiyev Asadbek Qaxramon o'g'li

Annotatsiya: O'zbekistonda fond bozori va iqtisodiy faoliyat, mamlakatning iqtisodiy rivojlanishida muhim ahamiyatga ega bo'lgan sohalardan biridir. Fond bozori, iqtisodiy faoliyatning turli jabhalarini moliyalashtirish, investitsiyalarni jalb qilish va iqtisodiy o'sishni ta'minlashda muhim rol o'ynaydi. Ushbu maqolada, O'zbekistondagi fond bozorining rivojlanishi, uning iqtisodiy faoliyatga ta'siri va kelajakdagi istiqbollari haqida ma'lumotlar berilgan.

**Kalit soʻzlar:** fond bozori, iqtisodiy faoliyat, moliyaviy hisobotlar, moliyaviy resurslar, investorlar, iqtisodiy o'sish, iqtisodiy tizim.

Аннотация: Фондовый рынок и экономическая деятельность в Узбекистане являются одним из важных направлений экономического развития страны. Фондовый рынок играет важную роль в финансировании различных аспектов экономической деятельности, привлечении инвестиций и обеспечении экономического роста. В данной статье представлена информация о развитии фондового рынка в Узбекистане, его влиянии на экономическую деятельность и перспективах на будущее.

Ключевые слова: фондовый рынок, экономическая деятельность, финансовая отчетность, финансовые ресурсы, инвесторы, экономический рост, экономическая система. **Abstract:** The stock market and economic activity in Uzbekistan are one of the most important sectors in the country's economic development. The stock market plays an important role in financing various aspects of economic activity, attracting investments and ensuring economic growth. This article provides information on the development of the stock market in Uzbekistan, its impact on economic activity and future prospects.

**Keywords:** stock market, economic activity, financial statements, financial resources, investors, economic growth, economic system.

#### **INTRODUCTION**

The stock market of Uzbekistan, after independence, began to take shape in the process of transition to a new economic system. In the early years, the necessary infrastructure and legislative base had to be created for the development of the stock market. The government of Uzbekistan has implemented a number of reforms aimed at developing the stock market. These reforms were aimed at creating favorable conditions for investors and entrepreneurs, attracting financial resources and ensuring economic growth.

## MATERIALS AND METHODS

The main components of the stock market in Uzbekistan are shares, bonds and other financial instruments. Shares are financial instruments issued by businesses and purchased by investors. Bonds, on the other hand, are debt obligations issued by the state or enterprises and acquired by investors. These financial instruments play an important role in financing economic activities and are a source of income for investors.

#### **RESULTS AND DISCUSSIONS**

In the stock market of Uzbekistan, the role of bonds issued by the state is special. Government bonds are an important tool in attracting government financial resources and ensuring economic development. The government of Uzbekistan regularly issues government bonds in order to ensure economic growth and finance social projects. This serves as a safe and stable source of income for investors. The development of the stock market affects various aspects of economic activity. First of all, the stock market allows you to attract financial resources for enterprises. Enterprises, by issuing shares in the stock market, attract investments and expand their activities. This helps to create new jobs, increase production, and promote economic growth. Secondly, the stock market creates opportunities for diversification for investors. Investors can diversify their

jobs, increase production, and promote economic growth. Secondly, the stock market creates opportunities for diversification for investors. Investors can diversify their investment portfolios by purchasing various financial instruments in the stock market. This will help reduce the risk of investors and allow them to generate a stable income. The development of the stock market in Uzbekistan opens up new opportunities for investors and stimulates their participation in economic activities.[1]

The development of the stock market in Uzbekistan is also important in attracting international investors. The government of Uzbekistan, in order to attract foreign investment, is implementing a number of measures aimed at developing the stock market. This process helps to introduce foreign capital into the country's economy, introduce new technologies and ensure economic growth. International investors, by participating in the Uzbek stock market, can contribute to the country's economy.[2]

The development of the stock market in Uzbekistan also helps to increase financial literacy. Along with the development of the stock market in the country, financial education and training for investors and entrepreneurs are being held. This process helps to increase the financial literacy of the population, to encourage them to actively participate in the stock market. Increasing financial literacy improves the decision-making process of investors and reduces their risks.[3]

The development of the stock market in Uzbekistan will serve to make economic activities more productive. The stock market is an important tool in ensuring economic growth, job creation and sustainable development of the country. The government of Uzbekistan seeks to further strengthen this sector by continuing reforms aimed at developing the stock market.[4]

In the future, the development of the stock market in Uzbekistan will create new opportunities in economic activities. The reforms carried out in the country are aimed at further developing the stock market, creating favorable conditions for investors and ensuring economic growth. It will increase the chances of attracting foreign investment in the stock market of Uzbekistan, introducing new technologies and diversifying financial resources. The development of the stock market in Uzbekistan also helps to solve social issues. Financial resources, attracted through the stock market, help to finance social projects, ensure development in education, health and other areas. This process serves to ensure social stability in the country and increase the well-being of the population.[5]

# CONCLUSION

In conclusion, the correlation between the stock market and economic activity in Uzbekistan plays an important role in the economic development of the country. The stock market helps to attract financial resources, ensure economic growth and solve social issues. The government of Uzbekistan seeks to further strengthen this sector by continuing reforms aimed at developing the stock market. In the future, the development of the stock market in Uzbekistan will create new opportunities in economic activities and ensure the sustainable development of the country. This process will help transform Uzbekistan into a competitive economy at the regional and international levels.

## REFERENCES

1. Tashkenov, S. (2021). "Development of the stock market in Uzbekistan: problems and prospects." Journal of economics of Uzbekistan.

2. Abdullaeva, M. (2022). "The interaction of economic activity and the stock market."Economic Research and innovation.

3. Murodov, A. (2020). "Opportunities for investors in the financial market of Uzbekistan."Uzbek Finance magazine.

4. Karimov, I. (2023). "International investments and changes in the stock market of Uzbekistan."International economic relations.

5. Rakhmonov, D. (2021). "The impact of the stock market on economic growth."Economy and finance of Uzbekistan.

6. Safarov, R. (2022). "Ways to increase competitiveness in the stock market of Uzbekistan."Economic Research.

7. Anvarov, B. (2023). "Stock market and socio-economic development." Journal of Social Sciences.

8. Kadyrov, E. (2020). "New trends in the financial market of Uzbekistan."Finance and economic development.